

# PROFESSIONAL SERVICES

**Professional Services**  
(including, but not limited to):

**Coverage Level 1:** Final Expense, Mortgage Life, Medicare Supplement Insurance;

**Coverage Level 2:** Adds Individual Health, Group Accident & Health plans provided such Plans are fully insured at all times, but not including Group or Ordinary Pension or Profit Sharing Plans, Individual Retirement Accounts, Keogh Plans, 401(k) or 501(b) Plans;

**Coverage Level 3:** Adds Individual and Group Life Insurance, (other than Variable Life Insurance Products and Stranger Originated Life Insurance [STOLI] and Corporate Owned Life Insurance [COLI]), Long Term Care Insurance, Disability Income Insurance;

**Coverage Level 4:** Adds Fixed and Indexed Annuities;

**Coverage Level 5:** Adds Variable Life, Variable Annuities, Mutual Funds

**Professional Services** means the following services rendered in connection with a Covered Product by the Agent or its Agency/Agency Staff to a Client in the conduct of such Agent's profession as a Life or Accident and Health Insurance Agent, General Agent or Broker, or Notary Public, so long as such Agent is properly licensed to render such services on any date on which a Wrongful Act involving such services is alleged to have occurred:

1. Soliciting (whether directly or indirectly), negotiating, placing, recommending, selling or servicing a Covered Product; but not including the sale, surrender, conversion or any alteration of a Covered Product, in order to acquire or invest in anything other than a Covered Product; provided, however, Professional Services shall not include the Agency/Agency Staff directly soliciting or selling products;
2. Providing advice or consulting solely related to a Covered Product, including financial planning or consulting solely related to a Covered Product; but not including any advice or recommendation to, in any way, sell, convert, surrender, or alter a Covered Product, in order to acquire or invest in anything other than a Covered Product;
3. Assisting a Client in obtaining premium financing for a Covered Product through an entity not affiliated with any Insured;

However, Professional Services shall not include in any way, whether or not by an Insured, the ownership, creation, formation, operation, or administration of claims for:

- a. Any Multiple Welfare Arrangement;
- b. Any health maintenance organization or preferred provider organization;
- c. Any pool, syndicate, association or other combination formed for the purpose of providing insuring or benefits; or
- d. Any risk retention group, purchasing group, captive or self-insurance program.

**Wrongful Act:**

Wrongful Act means a negligent act, error, or omission or Personal Injury committed by an Insured.